

# **Facilities Expansion/Sale of 18 Acres and Fellowship Hall**

## **Management Team Monthly Report**

**May 23, 2018**

FBCATV Family:

The following update is provided from our Facilities Expansion Team via our church's Management Team.

### **FELLOWSHIP HALL PROGRESSION**

The contract for the sale of the Fellowship Hall is signed, sealed and delivered from The Villages AAC (be reminded that the agreed upon sale price is \$2 million). Final closing on the sale is set for early September. Concurrently, the survey of our remaining 22.23 acres is completed and an up-to-date professional appraisal on our remaining acreage and facilities is in progress.

### **FACILITIES EXPANSION REPORT**

The Facilities Expansion Team (Michael McDaniel, Steve Fortune, Billie Hudson and Connie Rogers) continues meeting weekly for prayerful review of tentative plans submitted by architect Andrew Copeland. The most recent plans seem functionally acceptable, with the exception being that actual square footage will be carefully evaluated to ensure that the total project remains within the \$2.6 million-dollar budget, and that ministry needs are adequately met. The funding of the \$2.6 million-dollar budget comes from the sale of the Fellowship Hall plus continued generous giving to the Onward Capital Funds Campaign.

Facilities Expansion Team  
Management Team